



City of St. Paul Park

600 Portland Avenue
St. Paul Park MN 55071
(651) 459-9785

**BUILDING DEPARTMENT
ESCROW AGREEMENT**

(Title Company or Lending Institution Held)

Escrow agreement between _____ (title company or lending institution) and _____ (seller or buyer) of _____, to be held for the following uncompleted work located at _____, St. Paul Park, Minnesota, building permit number _____ because the exterior work could not be completed due to inclement weather, as determined by City Staff.

- | | |
|--|---|
| <input type="checkbox"/> \$2,000 – Driveway | <input type="checkbox"/> \$2,000 – Landscaping |
| <input type="checkbox"/> \$2,000 – Exterior Concrete | <input type="checkbox"/> \$2,000 – Stucco (final coat only) |
| <input type="checkbox"/> \$2,000 – Garage Floor | <input type="checkbox"/> _____ - other work (specify) |

The buyer or seller of the property referenced agrees that they are responsible for the completion of the above listed work and those money amounts listed will be held in escrow to satisfy the requirements of the City of St. Paul Park for said work. These funds will not be released and a final certificate of occupancy will not be issued until it is verified by the City that the work referenced has been satisfactorily completed. Signature by a city agent below shall constitute said verification. The City reserves the right to use these funds to complete the work described herein, if unfinished within six months (weather permitting) after entering into this agreement. If the City completes the items listed above, and costs are in excess of the funds held, they will be assessed to the party responsible for said work.

I, _____ of _____, understand the information given above and agree to the conditions contain within.

_____, Date _____
Signature of party responsible for work listed

_____(title company or lending institution) will release this escrow account only upon receiving verification from the City of St. Paul Park that the work described herein has been satisfactorily completed.

_____, Date _____
Signature of title company or lending institution

I have inspected the above referenced structure and have verified that the work listed in this agreement has been satisfactorily completed.

_____, Date _____
City of St. Paul Park